

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1. Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road. Off Shakra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

Dated: July 12, 2023

Ref: C/PSX-M.Info.20230712-

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

SEARLE

Dear Sir,

Material Information

In accordance with section 96 of the Securities Act, 2015 and clause of 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Searle Company Limited (the "**Company**") has entered into a License Agreement with Mabwell Pharmaceuticals, China under which the Company will manufacture, register, and market the Denosumab Biosimilars drugs in Pakistan. This partnership will benefit the patients in Pakistan by providing high quality affordable biological medicines. The Company is committed to increasing its portfolio of products and business which will enhance the quality of its earnings and shareholders' value.

About Mabwell Pharmaceuticals:

Mabwell is an innovative biopharmaceutical company. For detail information please visit https://www.mabwell.com/en/news_info/id-107.html

You may please inform the TREC holders accordingly.

Yours truly,

Zubair Razzak Palwala
Director & Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad